The Kyoto Protocol and the Science of CO2 Stabilization

Class Web Site: http://www.ligth.www.ligth.eff

Ross Salawitch

AOSC 433/633 & CHEM 433

 Fossil Fuel Sources (continued) Topics for today:

· Obama / Xi Accord

Kyoto Protocol

Please have a look at Problem Set 6, which has been posted 433 students who are not doing a paper / presentation:

Z1 April 2015 Lecture 18

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Carbon Sequestration (a few options)

Atmos Chem & Clim Projects

Dan Eiblum: Climate Change Impact on Air Quality

Others ???

:633:

433:

Pam Wales: ??? Adria Schwarber: Carbon capture and sequestration Sandra Roberts: ??? Gina Mazzuca: ??? AOS smainshom noitsmro-T :nivisM siggeM Yunyao Li: Transports of Trace Species by Deep Convection Yinzhou Huang: ??? Colleen Fanelli: ??? Grace Duke: Impact of SPCZ winds on CO2 uptake Tyler Bodnar: Nuclear Energy Brian Bennett: ??? Doyeon Ahn: ???

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Future Use of Fossil Fuels

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els we will become increasingly (in the long term)	Passil Fuels , Paraget Paraget <i>Passil fuels, paraget</i>	Future Use of I is to continue to reply on (in the short term) and	 If society decides reliant on coal

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Future Use of Fossil Fuels

• If society decides to continue to reply on fossil fuels, we will become increasingly reliant on **coal** (in the short term) and **oil sands** (in the long term)

Why is this a concern?

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	 Coal may also contain, among other elements, copper, arsenic, lead, mercury, and uranium.
	 Coal is a complex mixture of substances that can be approximated by the chemical formula C₁₃₅H₉₆O₉US. The elements come from prehistoric plant material.
	Why is this a concern?
	 If society decides to continue to reply on fossil fuels, we will become increasingly reliant on coal (in the short term) and oil sands (in the long term)
	Future Use of Fossil Fuels
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	 The oxymoron "clean coal" means different things to different people
	 Higher grades of coal, bituminous and anthracite, have been exposed to higher pressure and have less oxygen. Anthracite has less sulfur. U.S. supply of anthracite is nearly exhausted.
	 Coal may also contain, among other elements, copper, arsenic, lead, mercury, and uranium.
	 Coal is a complex mixture of substances that can be approximated by the chemical formula C₁₃₅H₉₆O₉US. The elements come from prehistoric plant material.
	Why is this a concern?
	 If society decides to continue to reply on fossil fuels, we will become increasingly reliant on coal (in the short term) and oil sands (in the long term)
	Future Use of Fossil Fuels

· Nonetheless, nearly everyone would genuinely consider coal to be "clean"

• The oxymoron "clean coal" means different things to different people

• Higher grades of coal, bituminous and anthracite, have been exposed to higher pressure and have less oxygen. Anthracite has less sulfur.

U.S. supply of anthracite is nearly exhausted.

compared to oil sands 🕴

	 If society decides to continue to reply on fossil fuels, we will become increasingly
	Future Use of Fossil Fuels
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	Why else might reliance on coal and oil sands be a concern?
	 If society decides to continue to reply on fossil fuels, we will become increasingly reliant on coal (in the short term) and oil sands (in the long term)
	Future Use of Fossil Fuels

 If society decides to continue to reply on fossil fuels, we will become increasingly reliant on coal (in the short term) and oil sands (in the long term)

Why else might reliance on coal and oil sands be a concern?

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9.8	sbns2 liO
GHG Output (pounds CO ₂ per kWh)	ləu٦ lisso٦

http://www.iop.org.gov/cneaf/electricity/page/co2_report/co2report.html http://www.iop.org/EJ/abstract/1748-9326/4/1/014005











Raupach et al., PNAS, 2007





Obama – Xi Accord

primary energy consumption to ~20% by 2030. to peak early & intends to increase share of non-fossil fuels in peaking of CO₂ emissions around 2030 and make best effort below its 2005 level in 2025 ; China intends to achieve economy-wide target of reducing emissions by 26% to 28% temperature goal of 2°C. The U.S. intends to achieve an to transition to low-carbon economies, mindful of the global recognizing that these actions are part of the longer range effort their respective post-2020 actions on climate change, • The Presidents of the United States and China announced



agreement in Paris in late 2015. actions as soon as possible, preferably by the first quarter of 2015 ... to reach a successful global climate into the global climate negotiations and inspire other countries to join in coming forward with ambitious • The United States and China hope that by announcing these targets now, they can inject momentum

- The two sides have among other things:
- on vehicles, smart grids, carbon capture, energy efficiency, GHG data management, forests and industrial boilers; – established the U.S.-China Climate Change Working Group (CCWG), under which they have launched initiatives
- created the U.S.-China Clean Energy Research Center, which facilitates collaborative work in carbon capture and – agreed to work together towards the global phase down of hydrofluorocarbons (HFCs)
- storage technologies, energy efficiency in buildings, and clean vehicles; and
- agreed on a joint peer review of inefficient fossil fuel subsidies under the G-20.

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Kyoto Protocol

• Negotiated in Kyoto, Japan in November 1997

s, to reduce emissions	nex II countries	 – encouraged to use new technology, funded by An 	
		- no restrictions on GHG emissions	
		eveloping countries:] • [
. If they cannot	enoissime 090 conservation	-agree to reduce GHG emissions to target tied to 1 do so, they must buy emission credits or invest in	
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	۱ pλ	vent into effect in 16 February 2005 after signec	Λ•
nothpuon in the main of the ma	to 1.01 əldsT n	-Developing countries: all countries besides those	
any, Greece, Iceland, , Portugal, Spain,	s of America s of America s of America	technology for emission reductions in developing of technology for emission reductions in developing of Australia, Austria, Belgium, Canada, Denmark, Finlar Ireland, Italy, Japan, Luxembourg, Netherlands, New Sweden, Switzerland, United Kingdom, United States	
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– can not sell emission credits

Kyoto Protocol This material may not be reproduced or redistributed, in whole or in part, without written permission from Ross Salawitch. 36 Copyright © 2015 University of Maryland – can not sell emission credits – encouraged to use new technology, funded by Annex II countries, to reduce emissions - no restrictions on GHG emissions Developing countries: do so, they must buy emission credits or invest in conservation -agree to reduce GHG emissions to target tied to 1990 emissions. If they cannot Annex I countries: Went into effect in 16 February 2005 after signed by Russia -Developing countries: all countries besides those in Table 10.1 of Houghton Sweden, Switzerland, United Kingdom, United States of America Ireland, Italy, Japan, Luxembourg, Netherlands, New Zealand, Norway, Portugal, Spain, Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Iceland, technology for emission reductions in developing countries -Annex II countries: sub-group of Annex I countries that agree to pay cost of (CI-UE) %8- 01 (brelan) %01+ mort gringing to 1990, ranging from +10% (Iceland) - Annex I countries: Developed countries (Table 10.1 of Houghton) with varying Negotiated in Kyoto, Japan in November 1997 Kyoto Protocol

Article 3

- The Parties included in Annex I shall, individually or jointly, ensure that their aggregate anthropogenic carbon dioxide equivalent emissions of the greenhouse gases listed in Annex A do not exceed their assigned amounts, calculated pursuant to their quantified emission limitation and reduction with the provisions of this Article, with a view to st least 5 per cent below 1990 levels in the reducing their overall emissions of such gases by at least 5 per cent below 1990 levels in the commitment period 2008 to 2012.
- 2. Each Party included in Annex I shall, by 2005, have made demonstrable progress in achieving its commitments under this Protocol.

3. The net changes in greenhouse gas emissions by sources and removals by sinks resulting from direct human-induced land-use change and torestry activities, limited to afforestation, measured as verifiable changes in carbon stocks in measured as verifiable changes in carbon stocks in included in Annex I. The greenhouse gas emissions by sources and removals by sinks associated with those activities shall be reported in a transparent and verifiable manner and reviewed in a cordance with Articles 7 and 8.

> KYOTO PROTOCOL TO THE UNITED NATIONS FRAMEWORK CONVENTION ON CLIMATE CHANGE



UNITED NATIONS







find it easier to reduce their own emissions - Annex I countries can purchase emission units from other Annex I countries that emissions Trading on the carbon fluxes being discussed as pilot for international metric for quantifying effects of reforestation xqss.tson\sevitatiini\tnemntevop\ne\us.vop.epnsdastmilo.www\\:qttd - Australian Carbon Data Accounting Model the emission reductions of the investing country natural GHG sinks in developing countries; such projects can be counted towards Allows developed countries to implement projects that reduce emissions or increase Clean Development Mechanism the emission reductions of the investing country natural GHG sinks in other developed countries; such projects can be counted towards - Allows developed countries to implement projects that reduce emissions or increase Joint Implementation Kyoto Mechanisms

	~10 yrs	Fossil fuel combustion; Rice paddies; Animal waste; Sewage treatment and landfills; Biomass burning	52	¢H⊃
	Nultiple, ~172 yrs	Land use changes Fossil fuel combustion;	ŀ	CO ⁵
	9mit9tiJ	Industrial Use	GMP, 100-yr	ЭНЭ
		Kyoto Gases		
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		<u>http://www.kpc.ca/news/background/kyoto/</u>		
	pəpuə	dits under emissions trading will also be susp	spility to sell crea	Their a
	progress. ssions targets difference	ntains measures to assess performance and penalties. Countries that fail to meet their emi commitment period (2012) must make up the period	yoto Protocol co contains some l end of the first o penalty of 30 pe	N ອdT osls 1l 9df γd β
	ırget?	st snoissime otok's sti doser ot slist kyoto	oo e	tedW
		Kyoto Emission Penalties		

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⁹ JS

PFCs

HFCs

0^zN

22800

7400 to 12200

124 to 15000

268

Shoes and tennis balls (minor source)

Magnesium casting

Semiconductor manufacturing (CF4) Insulator in high voltage electrical equipment

(₄TO) gnitlems munimulA

agent, and by product of HCFC manufacture

Refrigerant (HFC-134a: CH2FCF3), foam blowing

Biomass burning & fossil fuel combustion

Agriculture & river chemistry associated with pollution

3200 yrs

1000 to 50,000 yrs

270 yrs

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~115 yrs

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	3200 yrs	Insulator in high voltage electrical equipment Magnesium casting Shoes and tennis balls (minor source)	22800	⁹ ℲS
	1000 to 50,000 yrs	Aluminum smelting (CF4) Semiconductor manufacturing (CF4)	7400 to 12200	PFCs
Î	Range from 1.5 to 270 yrs	Refrigerant (HFC–134a: CH ₂ FCF ₃), foam blowing agent, and by product of HCFC manufacture	124 to 15000	HFCs
	2115 yrs	Agriculture & river chemistry associated with pollution Biomass burning & fossil fuel combustion	862	0 ^z N
	~10 yrs	Fossil fuel combustion; Rice paddies; Animal waste; Sewage treatment and landfills; Biomass burning	52	¢H⊃
	Multiple, ~172 yrs	Land use changes Fossil fuel combustion;	L	CO ⁵
	əmitətil	Industrial Use	GWP, 100-yr	өнө
		Kyoto Gases		



GWP - Global Warming Potential

$$\frac{\text{time final}}{\text{GWP}} (HFC - 134a) = \frac{\text{time final}}{\text{me final}} \alpha_{\text{HFC}-134a} \times [HFC - 134a(t)] dt$$

lsitini əmit

:элэцw

 $a_{\rm HFC-134s} = Radiative Efficiency (W m⁻² ppb⁻¹) due to an increase in HFC-134a$

 a_{CO2} = Radiative Efficiency (W m⁻² ppb⁻¹) due to an increase in CO₂

HFC-134a (t) = time-dependent response to an instantaneous release of a pulse of HFC-134a

HCEC-22 is CH₃CCIE₂ Note: HFC-134a is CH2FCF

0921	9829	6.11	HCEC-22
1300	0178	13.4	HFC-134a
100-yr	50-yr	ר (אר)	
Horizon	1 əmiT		
d N	15)		

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Table 8.A.1, IPCC (2013)

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(133)

4000

Global Warming Potential (GWP, 100-yr)

0008

WMO/UNEO 2011 "Twenty Questions"

20

(RCs)

dases

saseb

HEC-1534M

HEC-1528

HEC-1349

HEC-125 HEC-1439

HEC-53

Methyl bromide

Halon-1211 10£1-noleH

HCEC-55 Carbon tetrachloride CEC-15 CEC-113

n-cfc-11

Relative importance of equal mass emissions for ozone depletion and climate change Evaluation of Selected Ozone-Depleting Substances and Substitute Gases

Not all HFCs are equal wrt Global Warming

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S٢

Hydrofluorocarbons

Bromine-containing

Chlorine-containing

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uojjejdep euozo bujsee.ouj

Ozone Depletion Potential (ODP)

٥٢

0

Substitute gases

Ozone-depleting substances

(0)

(0)

(0)

(0)

(0)

(0)

(90.0)

(ι)

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16000





ΔRF_{2×CO2} = 5.35 W m⁻² In (CO_{2 FIVAL} / CO_{2 INITIAL}) = 5.35 In (2) W m⁻² = 3.7 W m⁻²



Fig 2.9 IPCC "SROC": Special Report on Safeguarding the Ozone Layer & Global Climate System, 2005

Year

2020

2000

00.0

90.05

2025

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2100

5075

SOLO

89

Zhang et al., Sci China Earth Sci, 2011

Figure 4 Radiative forcing of C2F6, CF4, and SF6 from 2010 to 2100.

rear





Why doesn't tropospheric ozone appear as a Kyoto gas?

(adiative Forcing (watts per square metre	H 7-	3200 yrs	Insulator in high voltage electrical equipment Magnesium casting Shoes and tennis balls (minor source)	52800	SF6
		Solar inadiance Solar inadiance administration Solar inadiance	1000 to 50,000 yrs	Aluminum smelting (CF ₄) Semiconductor manufacturing (CF ₄)	7400 to 12200	PFCs
	(tora)	Aerosol Cloud albedo Mecosol Cloud albedo	ot 5.1 mori spors Я גאסטפ לרסש ז.5 לס צזט אויז	Refrigerant (HFC–134a: CH ₂ FCF ₃), foam blowing agent, and by product of HCFC manufacture	124 to 15000	HFCs
		Total Direct allect	~115 yrs	Agriculture & river chemistry associated with pollution Biomass burning & fossil tuel combustion	862	O ^z N
	sheriqeotant - 1 1-4 (20,64) (20,64)	Ozone Stratoshnére	21V 01~	Fossil fuel combustion; Rice paddies; Animal waste; Sewage treatment and landfills; Biomass burning	52	⁰нЭ
	CH ¹ ⊫ N ⁵ 0 − H−−	səseb əsnoyuəəub pəxil-buoʻl	Multiple, ~172 yrs	Fossil fuel combustion; Land use changes	L	coz
	straing of climate between 1750 and 2005	t aviteibeA meT pricron eviteibeA	Lifetime	esU IsitizubnI	GWP, 100-yr	өнө

Why doesn't tropospheric ozone appear as a Kyoto gas?

Why not CFCs and HCFCs ?

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Climate News

Durban, South Africa (Dec 2011)

Rio De Janeiro, Brazil (June 2012)

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Paris (30 Nov to 11 Dec 2015)

* US did not participate

Doha, Qatar (Dec 2012)

the Kyoto Protocol

- Renewed the Kyoto Protocol in principle and a new process called the Durban Platform
- DPEC: countries will negotiate a new "outcome with legal force" by 2015 that would replace
 - for Enhanced Cooperation (DPEC) was put in place

192 governments renewed their commitment to sustainable development, including a

** Japan indicated that it does not intend to be under obligation of the second commitment period of the Kyoto Protocol

066l

1060

Ref Year

- Amendment to Kyoto Protocol framed, for 2nd commitment period 1 Jan 2013 to 31 Dec 2020

30 to 40%

20 to 30%

GHG reductions 2020

- 11th session of the Conference of the Parties to the Kyoto Protocol

Vorway

,∗neqeL

EU-15

∗SU

49 page document, but commitment was non-binding

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Pacala and Socolow: CO₂ Stabilization Wedges

Fig. 1. (A) The top curve is a representative BAU emissions path for global carbon emissions as CO_2 from fossil tuel combustion and cement manufacture: 1.5% per year growth starting from 7.0 GrC/year in 2004. The bottom at 500 ppm by 2125 akin to the Wigley, Richels, and Edmonds (WRE) family curve is a CO_2 emissions path consistent with atmospheric CO_2 stabilization to the Wigley, Richels, and Edmonds (WRE) family of stabilization curves described in (17), modified as described in Section 1 of the SOM text. The bottom curve starting from To CrC/year (Section 1 of the SOM text. The bottom curve starting from Advection (HILDA) ocean model in Section 1 of the SOM text. The bottom curve startes an ocean uptake calculated with the Pigh-Latitude Exchange Interior Diffusion Advection (HILDA) ocean model as the SOM text. The bottom curve startes an ocean uptake calculated with the emissions required for stabilisation. (B) Idealization of (A): A stabilisation triangle of avoided emissions (Reen) and allowed emissions (Due). The area bottom curves requesents the avoided carbon triangle of avoided emissions are tixed at 7 CrC/year beginning in 2004. The stabilisation triangle is divided into seven wedges, each of which reacters of the stabilisation triangle is 3/5 CrC, and the total area of the stabilization triangle is 1/75 CrC. The area of the total area of the stabilization triangle is 1/75 CrC. The area of the total area of the stabilization triangle is 1/75 CrC. The area of the total area of the stabilization triangle is 1/75 CrC. The area of the total area of the stabilization triangle is 1/75 CrC. The area of the stabilization triangle is 1/75 CrC. The area of the total area of the stabilization triangle is 1/75 CrC. The area of the total area of the stabilization triangle points down-wedge is 25 CrC, and the total area of the stabilization triangle points down-tability reas (total area of the stabilization triangle is 1/75 CrC. The area of the stabilization triangle points down-tat the total area of

Pacala and Socolow, Science, 2004



http://www.princeton.edu/mae/people/faculty/socolow/Science-2004-SW-1100103-PAPER-AND-SOM.pdf

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Pacala and Socolow: CO₂ Stabilization Wedges

6. Capture CO ₂ at baseload plant 7. Capture CO ₂ at Coal-to- 8. Capture CO ₂ at coal-to- plant
6. Capture CO ₂ at baseload plant 7. Capture CO ₂ at H ₂ plant 8. Capture CO ₂ at coal-to-s
6. Capture CO ₂ at baseload plant 7. Capture CO ₂ at H ₂ plant
6. Capture CO ₂ at baseload plant 7. Capture CO ₂ at H ₂ plant
6. Capture CO ₂ at baseload
baseload power
5. Cas baseload power for
•
4. Efficient baseload coal p
3. Efficient buildings
2. Reduced use of vehicles
 Efficient vehicles
reduction (emissions/\$CD
Economy-wide carbon-intens

Pacala and Socolow: CO₂ Stabilization Wedges

Muclear power for coal power Wind power for coal power PV power for coal power Wind H ₂ in fuel-cell car for gasoline in hybrid car
Wind power for coal power PV power for coal power Wind H ₂ in fuel-cell car for gasoline in hybrid car
PV power for coal power Wind H _z in fuel-cell car for gasoline in hybrid car
Wind H ₂ in fuel-cell car for gasoline in hybrid car
gasoline in hybrid car
BIOMASS TUEL TOT JOSSIL TUEL
Reduced deforestation, plus
retorestation, attorestation, a new plantations.
E

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Pacala and Socolow: CO₂ Stabilization Wedges

bnslynsh o tria		
capture Create 3500 Sleipners	Geological storage	
if half of feedstock carbon is available for		
million barrels a day from coal (200 times Sasol),	plant	
Introduce CCS at synfuels plants producing 30	8. Capture CO ₂ at coal-to-synfuels	
sonrces)		
(compared with 40 MtH, Vear today from all		
from coal or 500 MtH_/vear from natural gas		
Introduce CCS at plants producing S50 MtH-/vear	Z. Capture CO, at H. plant	
(PPPE ai leon W.O. 0001 dtiw baregmon) sep	o. capture cos at pascoad power	
	remon beolesed te 02 erutge2 à	
Bas-based power)		
Bas plaints (rour times the carrent production of	iawod peolased	
Keplace 1400 UN 20%-emicient coal plants with	2. Cas paseload power for coal	
14, 14, 14, 14, 14, 14, 14, 14, 14, 14,	1	
(λεροι		
instead of 40% efficiency (compared with 32%		
Produce twice today's coal power output at 60%	4. Etticient baseload coal plants	
and appliances projected for 2054		
Cut carbon emissions by one-fourth in buildings	3. Efficient buildings	
10,000 to 5000 miles per year		
Decrease car travel for 2 billion 30-mpg cars from	Z. Reduced use of vehicles	
gqm 09		
Increase fuel economy for 2 billion cars from 30 to	 Efficient vehicles 	
Vear to 2.11% per vear		
(e.g. increase 12 and 10 and 1	reduction (9002/2002/2009)	
noitevrance one voraisity verges and second and second and wat a least the verges of the second and the verges of the verges	vtisnetni-nortes ehiw-vmonos3	



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89

Kintisch, Science, 2007



Carbon Sequestration in Action:

Sleipner, Norway



- North Sea natural gas field: enormous capacity
- Captures ~90% of CO_2 that is generated
- \bullet CO $_{\rm 2}$ pumped into 200 m thick sandstone layer 720 m below sea floor
- Project initiated in response to \$50 ton tax on CO_2 emissions instituted by Norwegian Government in 1996
- Investment in capital cost paid off in about
 one and a half years !

8002 anul, *isinqaragan* lanoitaN



Afforestation

- If 100,000 $\rm km^2$ (size of Ireland) was re-planted every year, for 40 years (size of Australia) would sequester between 20 and 50 Gt of C from the atmosphere
- \Leftrightarrow between ${\bf 5}$ and ${\bf 10}$ % of emissions, 2015 to 2055





- If 100,000 $\rm km^2$ (size of Ireland) was re-planted every year, for 40 years (size of Australia) would sequester between 20 and 50 Gt of C from the atmosphere
- \Leftrightarrow between **5** and **10** % of emissions, 2015 to 2055
- But Houghton cautions:
- forests are dark ... as albedo declines, T rises, particularly in winter
- once trees are fully grown, sequestration stops (yikes)
- offset is small fraction of total projected C emission and we have used an area the size of Australia (yikes yikes)





	time. In this case, production corresponds to $P = P_{m} \exp \left[-\frac{1}{2} \left(\frac{1}{\sigma} \right)^{2} \right]^{2}$					
We'll use a symmetric, bell shaped curve to represent production rates over						
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apse of the Kyoto Protocol Struggle to Slow Global Warming . Victor, Princeton University Press, 2001	Con: Requires strong and intru- sive international institutions The Coll and the 2 David G	Con: Very difficult to monitor real impact of taxes conomies in tan- dem with other tax and investment and investment	Pro: Easier to allo- cate commitments because not dis- tributing semi- permanent assets	Pro: Most Efficient instrument when managing a "stock" problem; risks of climate change are mainly a function of the slowly grow- ing "stock" of CO ₂ in the atmosphere	Coordinated taxes	
- 5 1 1 1 2 - - -	Pro: Can rely on national legal sys- tems in "liberal" nations if buyer liability is the rule Con: If sellers are liable for non- system will re- system will re- guire internations enforcement insti tutions of unprec dented strength	Pro: Easy to moni- tor permit trades; easy to monitor emissions if trad- fing is restricted to fossil fuel CO ₂ only con: Kyoto Proto- tool includes six greechouse ble to monitor all fluxes reliably if trading trading	Con: Perhaps im- possible to negoti- ihat would not cause some major emitting nations to withdraw	Pro: Best way to fro: Best way to forces to control a "threshold" prob- lem, but Con: tight quan- tity limits could force the economy to best high costs and agreement on and agreement on threshold are not imminent imminent	Сар апd Тгаde (Куого)	
-				:421	General approa	
From an economic point of view, these two policies are vastly different Cap and trade regulates <u>amount emitted</u> Carbon tax regulates <u>price of emission</u> Instrument <u>Economic wisdom Allocation</u> <u>Monitoring Enforcement</u>						
Atra Slide Extra Slide	s Carbor	ev əbsıT b	Cap and			

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 $\underline{\mathcal{U}}_{\mathcal{T}} = \frac{\mathcal{U}}{\mathcal{D}} \int_{-\infty}^{\infty} dx = u p \left[\int_{-\infty}^{\infty} \left(\frac{\partial}{\partial t} - \frac{\partial}{\partial t} \right)_{\tau}^{\tau} - \right] dx = \frac{\partial}{\partial t} \int_{-\infty}^{\infty} dx = \frac{\partial}{\partial t}$

As before, we'll solve for Ω , the total amount of resource produced,

= standard deviation

= maximum production rate = time when max, production occurs p^e t^e o

82

b^w=5

All three of these curves have the same area!!

₽=^wd

8=^wd

units=barrels, tons, etc.

RESOURCE PRODUCTION (units/time)

0 1 Z

2

S

9 2